



Addendum (No. 21 of F.Y. 2021 – 2022)

1. Change in Fund Manager of the Equity and Hybrid Schemes of L&T Mutual Fund (“the Fund”):

Investors are requested to note that Ms. Cheenu Gupta has been designated as the Key Personnel of L&T Investment Management Limited (“the AMC”) and appointed as the Fund Manager of the following scheme(s) of the Fund, with effect from July 02, 2021:

Name of the Scheme	Name of Existing Fund Managers	Name of New Fund Managers
L&T Infrastructure Fund	(1) Mr. Venugopal Manghat (2) Mr. Vihang Naik	(1) Mr. Venugopal Manghat (2) Ms. Cheenu Gupta
L&T Business Cycles Fund	(1) Mr. Venugopal Manghat (2) Mr. Vihang Naik	(1) Mr. Venugopal Manghat (2) Ms. Cheenu Gupta
L&T India Large Cap Fund	(1) Mr. Venugopal Manghat (2) Mr. Vihang Naik	(1) Mr. Venugopal Manghat (2) Ms. Cheenu Gupta
L&T Equity Savings Fund (Equity Component)	(1) Mr. Venugopal Manghat (2) Mr. Vihang Naik (3) Mr. Praveen Ayathan	(1) Ms. Cheenu Gupta (2) Mr. Venugopal Manghat (3) Mr. Praveen Ayathan
L&T Conservative Hybrid Fund (Equity Component)	(1) Mr. Venugopal Manghat (2) Mr. Vihang Naik	(1) Ms. Cheenu Gupta (2) Mr. Venugopal Manghat
L&T Hybrid Equity Fund (Equity Component)	(1) Mr. Venugopal Manghat (2) Mr. Vihang Naik	(1) Ms. Cheenu Gupta (2) Mr. Venugopal Manghat
L&T Tax Advantage Fund	(1) Mr. Vihang Naik (2) Mr. Venugopal Manghat	(1) Ms. Cheenu Gupta (2) Mr. Vihang Naik
L&T Large and Midcap Fund	(1) Mr. Vihang Naik (2) Mr. Venugopal Manghat	(1) Ms. Cheenu Gupta (2) Mr. Vihang Naik
L&T Balanced Advantage Fund (Equity Component)	(1) Mr. Vihang Naik (2) Mr. Venugopal Manghat (3) Mr. Praveen Ayathan	(1) Mr. Vihang Naik (2) Ms. Cheenu Gupta (3) Mr. Praveen Ayathan

Details of Ms. Cheenu Gupta are as under:

Name/ Designation	Age, Experience & Qualification	Brief Experience
Ms. Cheenu Gupta (Fund Manager - Equity)	Age: 39 years Experience: 11 Years Qualification: CFA Charter (USA) PGDBM (Finance) from S.P. Jain - Mumbai B.E. (I.T) from V.E.S.I.T. - Mumbai	<ul style="list-style-type: none"> L&T Investment Management Limited as Equity - Fund Manager (from July 01, 2021 till date); Canara Robeco Asset Management Company Limited as Equity - Fund Manager (March 2018 - June 2021) Tata AIA Life Insurance Company Limited as Equity Fund Manager (from August 2009 - February 2018)

2. Appointment of Fund Manager for investments in Foreign Securities by Schemes of the Fund:

Investors may note that with effect from July 05, 2021, Mr. Sonal Gupta, Head of Research – Equity Investments, has been designated as the dedicated Fund Manager for managing overseas investments in L&T Hybrid Equity Fund, L&T Flexicap Fund, L&T India Large Cap Fund, L&T Large and Midcap Fund, L&T India Value Fund, L&T Arbitrage Opportunities Fund, L&T Business Cycles Fund and L&T Emerging Businesses Fund.

This addendum forms an integral part of the Statement of Additional Information (SAI), Scheme Information Document (SID) & Key Information Memorandum (KIM) of the above Schemes of the Fund as applicable. All other terms and conditions of the SAI, SID & KIM of the Fund will remain unchanged.

For L&T Investment Management Limited
CIN: U65991MH1996PLC229572

(Investment Manager to L&T Mutual Fund)

Date : July 05, 2021

Place: Mumbai

Sd/
Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.